The Pool Page

August 2012 **WISCONSIN DEPT OF ADMINISTRATION** **Vol. 17, Iss. 8**

A Monthly Newsletter for LGIP Participants

The Annual Interest Rate for August 2012 0.15%

LGIP Bank Holiday

The LGIP will be closed for business on:

Sept 3	Labor Day
October 8	Columbus Day

Participants please note:

The Annual Local Government Investment Pool Report, previously mailed, will now be available to Pool participants at the DOA Pool website at:
http://doa.wi.gov/index.asp?locid=170
The report will be published approximately mid-September.

Average Daily Balance of SIF	$	6,174,921,278	
Gross Earnings on SIF		945,404	0.18%
Less: Custodial Bank Charge		(15,055)	(0.00)%
Investment Board Expense		(120,000)	(0.03)%
Net Monthly Earnings on SIF	**$**	**810,349**	**0.15%**

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP		$2,952,131,530	
Gross Earnings on LGIP		387,484	0.15%
Less: DOA Accounting Charges		(5,232)	(0.00)%
Banking Costs		(265)	(0.00)%
DOA Financial Services		(6,377)	(0.00)%
Insurance		(0)	(0.00)%
Net Monthly Earnings on LGIP	**$**	**375,610**	**0.15%**

Telephone Directory

LGIP Program………. (608) 266-1716
Toll Free Number 877-WIS-POOL
LGIP Administrator 877- 947-7665
Mike Collins…...……. (608) 266-3711
FAX Number..……..…….. (608) 223-6578
LGIP Fund Manager-Investment Bd.
Laurel Butler/Andrea Lenton(608) 266-2045
Internet Address
http://lgip.wisconsin.gov

STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS

As of August 31, 2012

	Amortized Cost $(000)	% of Portfolio
Cash	1,200,000	18.49%
U.S. Governments:		
Bills	0	0.00%
Notes and bonds	0	0.00%
Agencies	2,966,909	45.70%
Open Repurchase Agreements	2,277,000	35.07%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	0	0.00%
Certificates of Deposit and Bankers Acceptance	48,334	0.74%
Commercial Paper and Corporate Notes	0	0.00%
Total	**$ 6,492,243**	**100.00%**

SUMMARY OF INVESTMENT FUND PARTICIPANTS

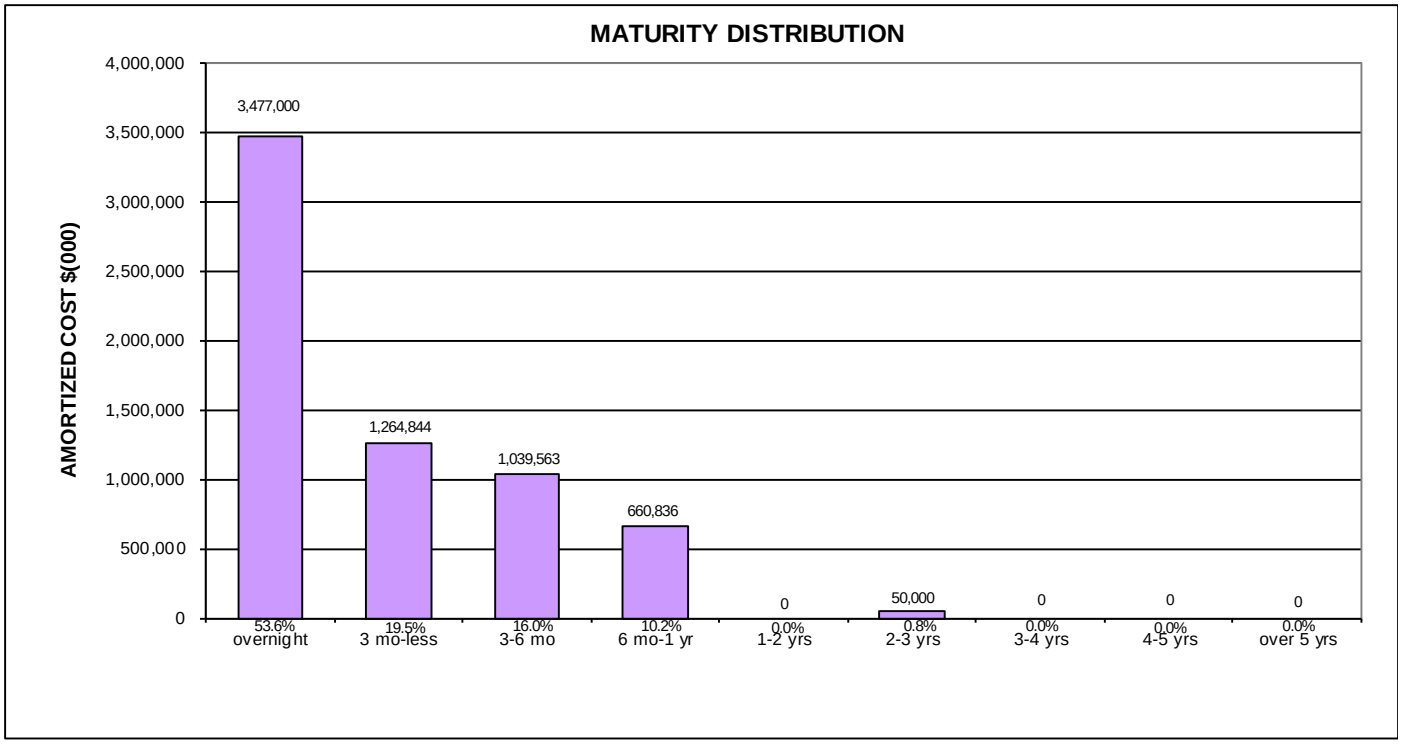
	Par Amount $(000)	% of Portfolio
Local Government Investment Pool	2,678,686	41.96%
State of Wisconsin and Agencies	2,136,012	33.46%
State of Wisconsin Investment Board	1,569,091	24.58%
	$ 6,383,789	**100.00%**

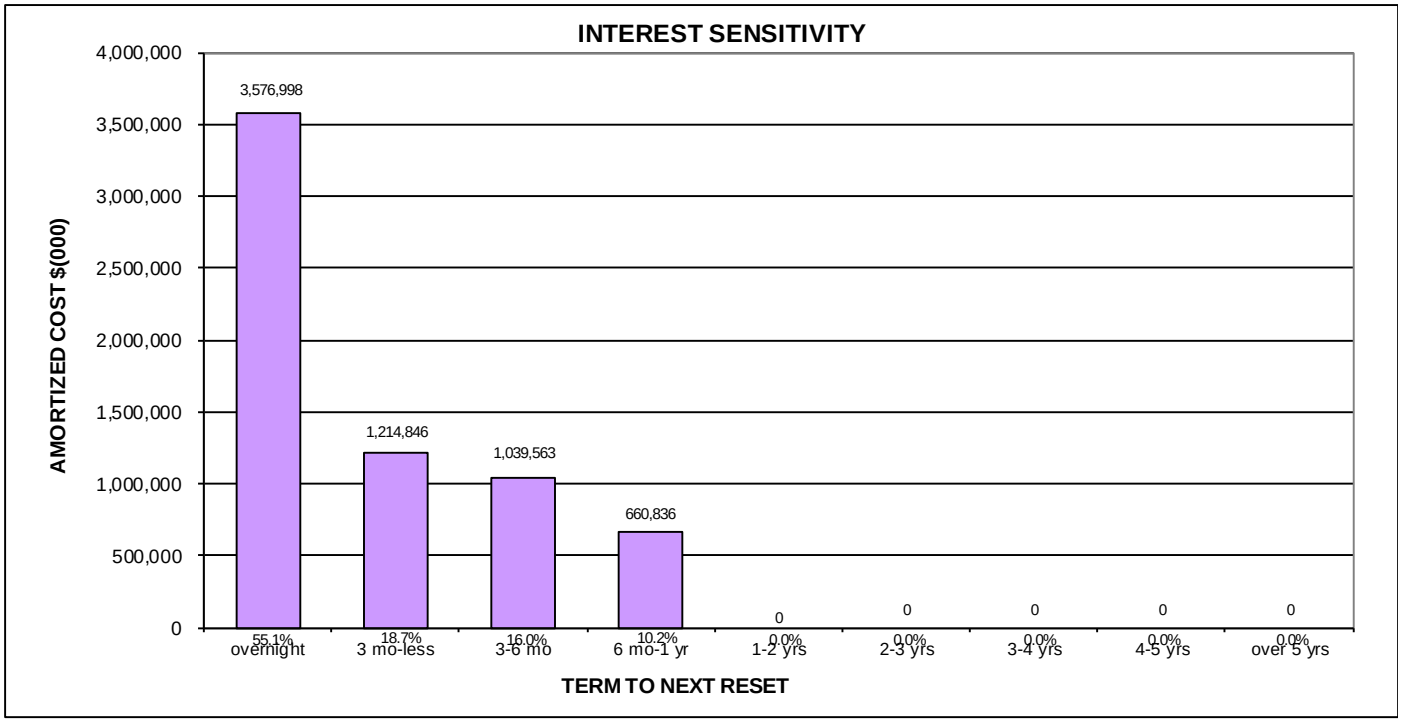
Note: The difference between the total of participant's unit shares ($6,383,789) and the total of the investments ($6,492,243) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
8/31/2012	61	4/30/2012	75
7/31/2012	62	3/31/2012	93
6/30/2012	75	2/29/2012	97
5/31/2012	70	1/31/2012	85

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.





Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

		LGIP Net Annual Rate	90 Day Treasury Bill	Repurchase Agreements	iMoneyNet Government MMFD	iMoneyNet All Taxable MMFD
2009	Aug	0.33	0.17	0.01	0.03	0.07
	Sep	0.27	0.12	0.01	0.03	0.06
	Oct	0.27	0.07	0.01	0.02	0.05
	Nov	0.22	0.05	0.01	0.02	0.04
	Dec	0.21	0.05	0.01	0.02	0.05
2010	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01	0.01	0.03
	Mar	0.21	0.15	0.01	0.01	0.02
	Apr	0.21	0.16	0.01	0.01	0.03
	May	0.22	0.16	0.01	0.01	0.03
	Jun	0.22	0.12	0.01	0.02	0.04
	Jul	0.22	0.16	0.01	0.04	0.06
	Aug	0.22	0.16	0.01	0.03	0.05
	Sep	0.23	0.15	0.01	0.02	0.04
	Oct	0.22	0.13	0.01	0.02	0.04
	Nov	0.22	0.14	0.01	0.01	0.03
	Dec	0.19	0.14	0.01	0.03	0.05
2011	Jan	0.19	0.15	0.01	0.01	0.03
	Feb	0.17	0.13	0.01	0.01	0.03
	Mar	0.17	0.10	0.01	0.01	0.03
	Apr	0.15	0.06	0.01	0.01	0.02
	May	0.13	0.04	0.01	0.01	0.02
	Jun	0.11	0.04	0.01	0.01	0.02
	Jul	0.11	0.04	0.01	0.01	0.02
	Aug	0.11	0.02	0.01	0.01	0.02
	Sep	0.11	0.01	0.01	0.01	0.02
	Oct	0.14	0.02	0.00	0.01	0.02
	Nov	0.14	0.01	0.00	0.01	0.02
	Dec	0.14	0.01	0.00	0.01	0.03
2012	Jan	0.13	0.03	0.00	0.01	0.02
	Feb	0.14	0.09	0.00	0.01	0.03
	Mar	0.15	0.08	0.01	0.01	0.03
	Apr	0.14	0.08	0.01	0.01	0.03
	May	0.15	0.09	0.01	0.01	0.03
	Jun	0.16	0.09	0.01	0.01	0.03
	Jul	0.15	0.10	0.01	0.01	0.03
	Aug	0.15	0.10	0.01 (e)	0.01 (e)	0.03 (e)

e=estimate